

Hill Farms HOA 2025 Budget

	2024 Actual	2025 Projected
Income		96 Cottages/ 200 Garden/Preserve
Cottage Homes Dues (\$135)	\$140,079.85	\$155,520.00
Preserve / Garden Homes Dues (\$85)	\$208,225.32	\$204,000.00
Reinvestment Fee	\$81,553.50	\$54,626.00
Total Income	\$429,858.67	\$414,146.00
Expenses		
Legal Fees	\$7,640.00	\$6,600.00
Common Area Power	\$3,022.91	\$3,415.00
Snow Removal Master	\$31,372.90	\$28,468.00
Snow Removal Cottage Homes	\$25,012.50	\$21,513.00
Secondary Water	\$8,877.64	\$14,144.00
Office / Administrative (Mailings such as notices, fines, FINCEN filing, etc)	\$401.43	\$300.00
Landscape Master (Common Lawns, Sprinklers, Trees, Mulch, etc)	\$122,943.09	\$97,000.00
Landscape Cottage Homes	\$64,447.17	\$54,800.00
Insurance Premiums	\$6,347.00	\$7,299.00
Taxes & Licensing	\$388.00	\$400.00
Community Events	\$3,960.76	\$4,350.00
Common Area Repairs (Playgrounds, Fence, Lights, etc)	\$670.00	\$25,000.00
Reserve Savings Contribution (2025: 10% Dues = \$35,952 + 54,626)	\$110,482.49	\$90,578.00
Property Management Fees	\$34,900.00	\$30,547.20
Total Common Area Expenses	\$420,465.89	\$384,414.20
Net Income	\$9,392.78	\$29,731.80